

Those who say, “I’ll start planning for the future tomorrow,” run the risk that “tomorrow” never comes – there always seems to be something more important. But those who postpone saving end up paying for it in the long run. Just how much may surprise you.



The High Cost of Waiting To Save For Retirement

Consider This Scenario

At 45, you decide to purchase a flexible premium fixed deferred annuity to help prepare for retirement. You put in \$5,000 at the beginning of each year for 20 years until you are 65, earning a tax-deferred, compounded annual interest rate of 4% with no withdrawals. When you turn 65, the value of your annuity will be **\$154,846**.¹

Wait One Year

But what if you decided to postpone the purchase? A delay of one year results in an accumulation of **\$143,890**, **\$10,956 less**. While part of this difference is due to one less payment, most (\$5,956) is due to losing compounded interest on that one payment.

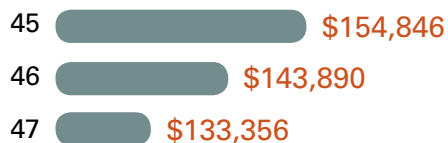
Wait Two Years

Delaying the purchase two years would result in an accumulated value at age 65 of only **\$133,356**, **\$21,490 less**. Of this amount, \$11,490 represents loss of potential compounded interest.

Annuity Value at Age 65

Assumes premium \$5,000 per year² and a 4% rate of return.

Purchase Age:



See Next Page for Important Information

¹This is a hypothetical example and does not predict the performance of any particular product. Actual results may vary.

²All premiums are assumed to be made at the beginning of each year.

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Important Information

Planning for retirement isn't easy, but remember, even short delays can be costly. Get started today so that you will be ready when the future arrives.

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