

## Earnings on a Taxable Investment Required to Match the Growth of a Tax-Deferred Annuity \*

TAX BRACKETS	10.00%	15.00%	25.00%	28.00%	33.00%	35.00%
Annual Tax-Deferred Interest Rate	TAXABLE EQUIVALENT YIELD					
3.00%	3.33%	3.53%	4.00%	4.17%	4.48%	4.62%
3.25%	3.61%	3.82%	4.33%	4.51%	4.85%	5.00%
3.50%	3.89%	4.12%	4.67%	4.86%	5.22%	5.38%
3.75%	4.17%	4.41%	5.00%	5.21%	5.60%	5.77%
4.00%	4.44%	4.71%	5.33%	5.56%	5.97%	6.15%
4.25%	4.72%	5.00%	5.67%	5.90%	6.34%	6.54%
4.50%	5.00%	5.29%	6.00%	6.25%	6.72%	6.92%
4.75%	5.28%	5.59%	6.33%	6.60%	7.09%	7.31%
5.00%	5.56%	5.88%	6.67%	6.94%	7.46%	7.69%
5.25%	5.83%	6.18%	7.00%	7.29%	7.84%	8.08%
5.50%	6.11%	6.47%	7.33%	7.64%	8.21%	8.46%
5.75%	6.39%	6.76%	7.67%	7.99%	8.58%	8.85%
6.00%	6.67%	7.06%	8.00%	8.33%	8.96%	9.23%
6.25%	6.94%	7.35%	8.33%	8.68%	9.33%	9.62%
6.50%	7.22%	7.65%	8.67%	9.03%	9.70%	10.00%
6.75%	7.50%	7.94%	9.00%	9.38%	10.07%	10.38%
7.00%	7.78%	8.24%	9.33%	9.72%	10.45%	10.77%
7.25%	8.06%	8.53%	9.67%	10.07%	10.82%	11.15%
7.50%	8.33%	8.82%	10.00%	10.42%	11.19%	11.54%
7.75%	8.61%	9.12%	10.33%	10.76%	11.57%	11.92%
8.00%	8.89%	9.41%	10.67%	11.11%	11.94%	12.31%
8.25%	9.17%	9.71%	11.00%	11.46%	12.31%	12.69%
8.50%	9.44%	10.00%	11.33%	11.81%	12.69%	13.08%
8.75%	9.72%	10.29%	11.67%	12.15%	13.06%	13.46%
9.00%	10.00%	10.59%	12.00%	12.50%	13.43%	13.85%
9.25%	10.28%	10.88%	12.33%	12.85%	13.81%	14.23%
9.50%	10.56%	11.18%	12.67%	13.19%	14.18%	14.62%
9.75%	10.83%	11.47%	13.00%	13.54%	14.55%	15.00%

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Annual Tax-Deferred Interest Rate	<b>TAXABLE EQUIVALENT YIELD</b>					
10.00%	11.11%	11.76%	13.33%	13.89%	14.93%	15.38%
10.25%	11.39%	12.06%	13.67%	14.24%	15.30%	15.77%
10.50%	11.67%	12.35%	14.00%	14.58%	15.67%	16.15%
10.75%	11.94%	12.65%	14.33%	14.93%	16.04%	16.54%
11.00%	12.22%	12.94%	14.67%	15.28%	16.42%	16.92%
11.25%	12.50%	13.24%	15.00%	15.63%	16.79%	17.31%
11.50%	12.78%	13.53%	15.33%	15.97%	17.16%	17.69%
11.75%	13.06%	13.82%	15.67%	16.32%	17.54%	18.08%
12.00%	13.33%	14.12%	16.00%	16.67%	17.91%	18.46%

\* Assuming no withdrawals or fees exempted on either investment. Interest on an annuity is taxable only upon withdrawals

Information herein is not intended to be legal or tax advice. You should consult with your own attorney and tax advisor for your specific circumstances.

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